

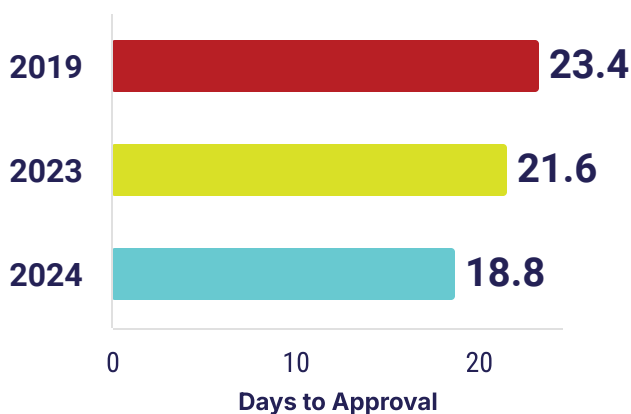
# PAAB 2024 Timelines Report

## Total Business Days to Approval



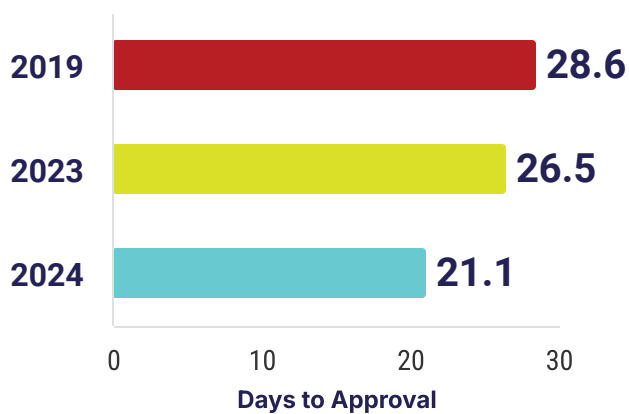
A **20%** reduction in days to approval was seen between 2019 and 2024. A **13%** reduction was seen between 2023 and 2024.

All Submissions



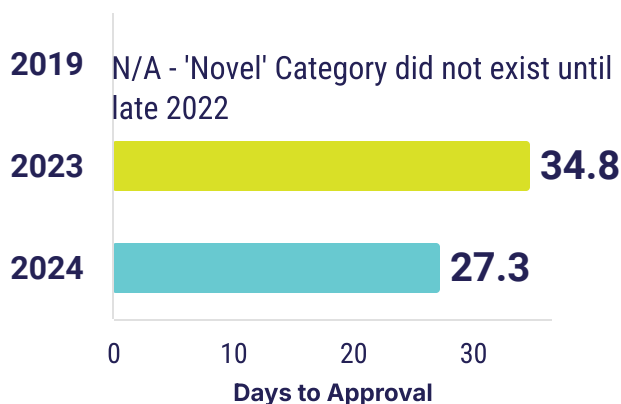
A **26%** reduction in days to approval was seen between 2019 and 2024. A **20%** reduction was seen between 2023 and 2024.

All Submissions Excluding Renewals



A **22%** reduction in days to approval was seen between 2023 and 2024.

Novel Submissions Only



This data does not include the expected time savings from the recently launched Client Messenger Service.

We also expect AI integration initiatives to result in further time savings throughout 2025.